

STATE OF NEW JERSEY
MONTH AND YEAR-TO-DATE CASH COLLECTIONS
Fiscal Year 2018 - APRIL 2018 versus 2017

(\$ Thousands)

APRIL		% Change		APRIL YTD		% Change	FY 2018 GBM * Growth Rate
2017	2018			2017	2018		
\$ 2,336,462	\$ 2,313,370	(1.0%)	Gross Income Tax	\$ 11,136,414	\$ 12,144,832	9.1%	7.3%
845,975	863,567	2.1%	Sales	6,985,998	7,096,341	1.6%	1.0%
471,888	541,909	14.8%	Corporation Business	1,658,235	1,626,538	(1.9%)	2.7%
46,634	44,866	(3.8%)	Motor Fuels	396,999	372,362	(6.2%)	(5.6%)
64,720	79,140	22.3%	Motor Vehicle Fees (a)	380,289	373,539	(1.8%)	(4.1%)
28,781	20,082	(30.2%)	Transfer Inheritance Tax	291,612	292,027	0.1%	5.3%
22,785	16,428	(27.9%)	Estate Tax	336,451	210,426	(37.5%)	(40.0%)
16,208	16,966	4.7%	Casino Revenue	171,240	167,196	(2.4%)	3.0%
6,843	4,859	(29.0%)	Insurance Premium	325,351	347,522	6.8%	(8.7%)
54,696	32,294	(41.0%)	Cigarette (b)	72,741	32,294	(55.6%)	(22.1%)
102,581	89,810	(12.4%)	Petroleum Products Gross Receipts (c)	564,419	1,016,271	80.1%	65.1%
52,995	39,748	(25.0%)	Corp. Banks & Financial Institutions	126,488	90,398	(28.5%)	(15.0%)
(182)	660	462.6%	Alcoholic Beverage Excise	65,829	68,546	4.1%	0.0%
28,408	25,492	(10.3%)	Realty Transfer	265,878	281,497	5.9%	10.5%
1,684	2,549	51.4%	Tobacco Products Wholesale Sales (b)	18,067	14,470	(19.9%)	(7.4%)
19	222	1068.4%	Public Utility	20	222	1010.0%	5.0%
<u>\$ 4,080,497</u>	<u>\$ 4,091,962</u>	0.3%	Total Major Revenues	<u>\$ 22,796,031</u>	<u>\$ 24,134,481</u>	5.9%	5.0%
Note: (d)							
\$ 76,664	\$ 78,087	1.9%	Lottery	\$ 778,568	\$ 813,388	4.5%	

(a) Pursuant to P.L. 2003, C.13, \$217.5 million of FY 2018 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.

(b) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund. Pursuant to P.L. 2004, C.69, \$0.0325 per cigarette is dedicated to pay debt service on the Cigarette Securitization Bonds.

(c) Fiscal Year 2018 amounts represent the recent gas tax increases imposed under P.L. 2016, C.57 which are constitutionally dedicated.

(d) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

* Projected annual growth rate is the change from the FY 2017 CAFR to the 2018 revenue estimates per the 2019 Governor's Budget Message.