

STATE OF NEW JERSEY
MONTH AND YEAR-TO-DATE CASH COLLECTIONS
Fiscal Year 2018 - JULY 2018 versus 2017
(\$ Thousands)

JULY				13 Months' Cash Receipts		% Change
2017	2018	% Change		2017	2018	
937,975	970,572	3.5%	Sales	9,439,078	9,610,384	1.8%
(68,219)	(73,249)		Sales tax dedication	(680,163)	(711,707)	
869,756	897,323		Net Sales Tax	8,758,915	8,898,677	
85,694	134,083	56.5%	Corporation Business	2,202,058	2,225,428	1.1%
49,042	47,035	(4.1%)	Motor Fuels	528,879	506,015	(4.3%)
-	-		Motor Vehicle Fees (a)	508,196	501,322	(1.4%)
24,037	36,664	52.5%	Transfer Inheritance Tax	377,541	406,212	7.6%
24,073	16,129	(33.0%)	Estate Tax	417,909	248,241	(40.6%)
(11,407)	(2,736)	(76.0%)	Insurance Premium	565,475	602,524	6.6%
-	-		Cigarette (b)	177,952	143,225	(19.5%)
84,311	116,621	38.3%	Petroleum Products Gross Receipts (c)	866,280	1,380,772	59.4%
(168,877)	(200,447)		Capital Reserve	(330,845)	(824,045)	
1,098	355	(67.7%)	Corp. Banks & Financial Institutions	201,429	152,632	(24.2%)
22,548	23,595	4.6%	Alcoholic Beverage Excise	104,758	109,459	4.5%
33,700	33,009	(2.1%)	Realty Transfer	345,514	376,335	8.9%
2,411	2,741	13.7%	Tobacco Products Wholesale Sales (b)	25,604	22,974	(10.3%)
2	-	(100.0%)	Public Utility	17,522	20,198	15.3%
\$ 1,016,388	\$ 1,104,372	8.7%	Total General Fund Revenues	\$ 14,767,187	\$ 14,769,969	0.0%
773,732	821,422	6.2%	Gross Income Tax (PTRF)	14,074,316	15,366,678	9.2%
71,261	75,444		Sales tax dedication (d)	700,271	730,663	
844,993	896,866		Net Gross Income Tax (PTRF)	14,774,587	16,097,341	
19,204	28,389	47.8%	Casino Revenue	228,457	235,288	3.0%
\$ 1,880,585	\$ 2,029,627	7.9%	Total Major Revenues	\$ 29,770,231	\$ 31,102,598	4.5%
Note:						
\$ 78,974	\$ 86,456	9.5%	Lottery (e)	\$ 1,024,619	\$ 1,056,906	3.2%

- (a) Pursuant to P.L. 2003, C.13, \$217.5 million of FY 2018 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.
- (b) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund. Pursuant to P.L. 2004, C.69, \$0.0325 per cigarette is dedicated to pay debt service on the Cigarette Securitization Bonds.
- (c) Fiscal Year 2018 amounts represent the recent gas tax increases imposed under P.L. 2016, C.57 which are constitutionally dedicated.
- (d) PTRF sales tax dedication includes one-half percent of sales tax collected in the Enterprise Zone Assistance Fund.
- (e) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.